



One St. Maarten People Party

December 12, 2014

Supervisory Board of NV GEBE
NV GEBE
Walter Nisbeth Road
Philipsburg, St. Maarten

Attention: Mr. Rene Richardson
Chairman of the Board

Dear Mr. Rene Richardson,

According to all media reports and the International Energy Agency, oil prices have fallen to an all-time low with a barrel of crude going at the rate of \$58.00 a barrel. This price is the lowest since July 2009. Since mid-June 2014 the price per barrel has dropped from \$107.00 to approximately \$60.00 and is steadily decreasing. The International Energy Agency (IEA) has projected that global oil demand will grow but less than what they had originally projected, a reduction of some 230,000 barrel per day.

Throughout the world the governments and energy companies have passed on this savings due to the decrease in the prices of oil per barrel, in one way or the other to their consumers.

Fortunately enough NV GEBE is owned 100% by the people of St. Maarten and as you know the fuel clause makes up approximately 60% of the energy bill. We believe that a reduction in the energy bill should have taken place from the time the prices of oil per barrel started dipping.

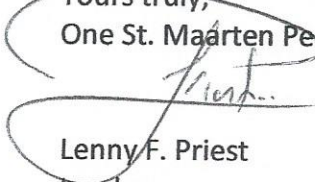
In conclusion, we are requesting that NV GEBE reduces the fuel clause by some 60% to reflect the ever decreasing oil prices per barrel on the international market. This relief will be received with open arms by our residents knowing that most of them are going through some tough economic hardship.

Together we will make St. Maarten S.H.I.N.E.

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We look forward to you acting on this issue as soon as possible to provide the people of St. Maarten across the board with some type of relief.

Yours truly,
One St. Maarten People Party


Lenny F. Priest
Leader

Cc: Mr. Romelio Maduro - Managing Director
Mr. Maurice Lake – Minister of Energy
Parliament of St. Maarten



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December 19, 2014

The Parliament of St. Maarten
Philipsburg,
St. Maarten

Attention: Dr. Lloyd Richardson
President of Parliament

Dear Dr. Richardson,

On December 12, 2014 we send a letter to the Supervisory Board and the management of NV GEBE requesting that the company reduces the fuel clause based on the fact that crude oil prices on the international market have been dropping drastically on a daily basis. We had sent a copy of this letter to the Minister of Energy, Mr. Maurice Lake and to the parliament of St. Maarten.

It has been exactly one week since this letter was sent to NV GEBE and thus far we have not received any type of response from none of the parties that can question or propose to the company to reduce the fuel clauses.

We are hereby proposing to you in your capacity as President of the Parliament of St. Maarten to request an urgent meeting with the Minister of Energy, Mr. Maurice Lake or his successor as well as the Supervisory Board and the Management of NV GEBE to discuss this very important issue.

Mr. President as you are clearly aware of the fact that the cost of living on St. Maarten is amongst one of the highest in the region and energy being one of the main proportions of that cost. A reduction in the cost of energy will result in food prices as well as other prices on the island to drop thus providing the consumers a much needed relief. Every political party and candidates during the last campaign has promised the people some type of relief. Today, we have a golden opportunity to make good use on one of those promises by reducing the fuel clause on our energy bills.

The fact that a new government is being sworn in today and a new minister will assume the responsibility of energy is no excuse to delay this meeting any further. As a matter of fact any self-respecting government, parliament and the council of ministers would

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jump at an opportunity that has presented itself in this form to provide their people with a much needed relief.

It is very important to note that NV GEBE will not be losing money of any sort by introducing a 40% to 50% across to the board reduction in the fuel clause. The decrease in the price of crude oil will automatically result in a savings to the oil refineries. The oil refineries must pass on these savings if not in totality but partially to their consumers, namely companies that use heavy fuel like NV GEBE. It is only fair that NV GEBE passes on these savings to their consumers, the people of St. Maarten.

For your information we are enclosing copies of the letter to the Supervisory Board and Management of N.V. GEBE and some other information from the internet.

Mr. President, we are hereby urging you to call this meeting before December 31, 2014. The people of St. Maarten deserves relief and it should be granted to them sooner, rather than later.

Yours truly,
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Lenny F. Priest
Leader

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