



SUPERVISORY BOARD OF DIRECTORS N.V. GEBE

The Management Board of NV GEBE

Mr. Kenrick Chittick (CEO)

Mrs. Iris Arrindell (CFO)

Mrs. Veronica Jansen (COO)

Present

Sint Maarten, November 1, 2019

Dear Managing Board members,

If and when you refuse to sign the contract today then you cannot assume any responsibility as Managing Directors until the signing have been finalized

As you know already yesterday was the end of your 3 year contract and therefore as mandated by the shareholder representative and council of Ministers in the meeting last, it was decided for the SBOD renew the contract for a period of 6 months starting from the first of November 2019

Failure to comply will mean that the company has no contract agreement with you as of the first of November i,f you do not sign the contract today

Logically, without a working agreement you cannot render any services to NV GEBE. Mr. Zagers is the appointed person on behalf of SBOD to represent NV GEBE in absence of the Management Board.

Sincerely,

Bienvenido Richardson

(Chairman Supervisory Board of NV GEBE)