

## ST. MAARTEN

## **Public Announcement**

Due to the ongoing political unrest in the Middle East and in particular the recent uprisings in Libya, where the largest crude oil reserve of Africa lies, oil exports from that country are cut off to the rest of the world. In addition, due to the recent tsunami in Japan, the world's oil demand has returned to the peak levels seen in 2007. Consequently, prices of crude oil have increased more than 20% since last month, resulting in steep price increases in ULG and Diesel prices.

Given the aforementioned, the general public is hereby informed that as of Saturday April 2, 2011 the maximum prices of petroleum products are as follows:

Unleaded Gasoline (ULG) Diesel

**Current Price** 

**New Price** 233. 00 Antillean cents/liter 242.00 Antillean cents/liter 210.00 Antillean cents/liter 217.00 Antillean cents/liter

Minister of Tourism, Economic Affairs, Traffic and Telecommunication