

St. Maarten, July 30th, 2012.

Honourable Deputy Prime-Minister of St. Maarten,

Mr W.V. Marlin,

Administration building

Philipsburg.

Re: Acceptance of offer by the public legal entity St.Maarten to purchase 370.000m2 of the

Emilio Wilson property.

Dear Mr. Marlin,

First of all I thank you, also on behalf of the other co-owners of the Emilio Wilson Estate, for your letter of July 20, 2012 in which you confirmed, based upon our earlier offer, Government's decision to purchase 370.000 m2 of the Estate at the total price of US\$ 17.000.000. The owners of the Emilio Wilson Estate in principle accept the contents of your above mentioned letter.

We however, as was explained to you before, had to make a reservation with regard to the right of preference that was granted to RFT under the cooperation agreement and in which it is stipulated they have the right to purchase the property under exact equal conditions that government wants to acquire the property for.

Last Monday July 23rd we requested RFT to inform us whether that right of preference will be called upon. We requested them to let us know their decision ultimate today, this Monday July 30th, before 12.00 p.m. They have not responded before this deadline.

We look forward to further discuss the purchase of the 37 ha within short and await your invitation in that respect. From our earlier discussion we understand your letter to be irrevocable and that closing of the transaction will take place in the very near future under for us acceptable terms.

Yours sincerely

Henri Brookson.

c.c. Council of Ministers

Mr. Mark Meijjer, attorney of owners.