

Article 6 - Rental Fee, Concession Fee and Services charges

1. a. Lessee shall owe PJIAE a Rental Fee of ANG.67.89 per m2 per month for the use of the Premises. The total monthly Rental Fee will therefore be ANG _____

b. Upon completion of the new cargo office and storage space, Lessee shall owe PJIAE a Rental Fee of ANG.74.67 per m2 per month for the use of the Premises. The total monthly Rental Fee will be determined at a later date.
2. The Rental Fee shall be adjusted yearly in accordance with article 16 General Conditions, however adjustments will be made each year on July 1, for the first time on July 1, 2015.
3. Lessee shall owe PJIAE a Concession Fee of ANG.0.08 per kg of monthly inbound cargo. Lessee will provide PJIAE with the Cargo Monthly Statistical Report by the 25th of every month (Appendix II).
4. Lessee shall pay PJIAE the following amounts per month for services provided by PJIAE, as described in article 5 of this rental agreement. PJIAE reserves the right to adjust the fees to reflect actual use of services and consumption upon completion of the renovation of the cargo building.

Service	Costs
Cleaning and garbage removal	ANG.78.75
AC unit	ANG.95.40
Security	ANG.105.00
Electricity	ANG.650.00

Article 7 - Monthly Statement

Before the tenth (10th) day of each calendar month, except the first month of the agreement term, the Lessee will deliver to PJIAE, a written unaudited statement (the "Monthly Statement") signed or certified by the Lessee, on the Lessee's Gross Sales for the immediately preceding month broken down by product category, product types and services or broken down as otherwise prescribed from time to time by PJIAE. PJIAE may require that the lessee delivers such statement electronically. PJIAE may use the information in such reports for PJIAE's purposes. Upon the written request of PJIAE, the Lessee shall submit to PJIAE within six (6) months after the Concessionaire's fiscal year end, a statement of profit and loss, audited by a certified public accountant, for Lessee's operations under the Agreement.

Article 8 - Deposit

Lessee shall provide PJIAE with a bank guarantee or deposit for an amount equal to one month's Rental Fee as security for the performance of Lessee's obligations arising from this rental agreement. Article 20 of the General Conditions applies.

Article 9 – Insurance

1. PJIAE must be mentioned as beneficiary on all insurance policies.
2. Lessee shall provide PJIAE with copies of certificates of all required insurances as per article 24 of the General Conditions.

As drawn up in duplicate and signed at Princess Juliana International Airport,

By: _____

By: _____

Date: _____

Date: _____

Princess Juliana International
Airport Exploitiemaatschappij N.V.
Regina LaBega
Managing Director

Appendices:

- I Drawing Premises
- II Cargo Monthly Statistical Report
- III General Conditions
- IV Airport Regulations