



## AGREEMENT

### THE UNDERSIGNED:

Postal Service Sint Maarten N.V. a company with limited Liability, domiciled in Sint Maarten hereinafter to be referred as the Company

and

Alex Richardson born on August 29, 1963 and residing at Passion Fruit Rd 21, St. Peters, Sint Maarten.

### HEREBY AGREE AS FOLLOWS:

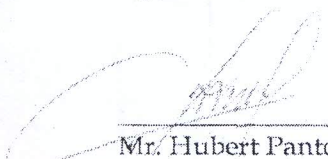
The Board of Directors of the Postal Services Sint Maarten (PSS) has agreed to compensate Mr. Alex Richardson, for his exemplary financial service to PSS, a salary equal to that of his (Gross) Government salary for the month of December 2011 and prorated for half (15 days) of January 2012 (See salary slip attached). This amounts to a (Gross) sum of Naf. 11,850.00. all taxes to be deducted accordingly with the exception of Pension. Mr. Alex Richardson agrees to collect this sum in 3 monthly installments of Naf 3,950.00 (gross) as outlined in the excel excerpt below.


### **Financial recap**

All financial matters surrounding this service agreement as mutually agreed upon by both Parties are attached.

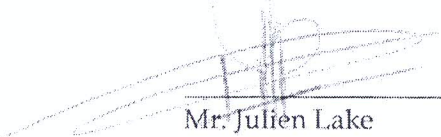
Approved and witnessed by the following persons as of January 23, 2012.

January 16<sup>th</sup> 2012 - returned to work.

  
Mr. Hubert Pantophlet  
Chairman  
PSS Supervisory Board

  
Mr. Stuart Johnson  
Vice-Chairman  
PSS Supervisory Board

  
Mr. Alex Richardson

  
Mr. Julien Lake  
Board Member  
PSS Supervisory Board

P.S.S.

BUDGET Estimate  
2011/2012

Alex Richardson  
Married & 3 Kids

11-Dec

Jan 1-15, 2012

Total

Gross	Employer	Employer	FZOG	Vacation	
Gross					
Salary	AOV/Aww 6.5%	AVBZ 0.5%	1%	6%	Overall

7,900	514	40	57	474	8,985
3,950	257	20	29	237	4,493
11,850	771	60	86	711	13,478

Scheduled Payroll

Jan-12

Feb-12

Mar-12

15-Jun

Gross	Employer	Employer	FZOG	Vacation	
Gross					
Salary	AOV/Aww 6.5%	AVBZ 0.5%	1%	6%	Overall

3,950	257	20	29	237	4,493
3,950	257	20	29	237	4,493
3,950	257	20	29	237	4,493
11,850	771	60	86	711	13,478

Vacation  
Pay

711

No Pension Deduction

*Handwritten signature*

*12/31/2011*

*2011-12*